



CITY NATIONAL BANK REPORTS EXCEPTIONAL EARNINGS FOR 2012 THIRD QUARTER ON STRONG LOAN GROWTH

MIAMI – (October 31, 2012) – City National Bank of Florida (CNB) announced financial results for the third quarter of 2012.

The quarter ending September 30, 2012 was one of the strongest in CNB's history. The bank reported net income of \$12.4 million, compared to net earnings of \$8.5 million for the third quarter of 2011. Year-to-date net earnings were \$32.2 million compared to \$30.1 million for the first nine months of 2011.

Assets grew by \$350 million since the beginning of 2012, elevating the bank's asset total to \$4.32 billion at the end of the third quarter. CNB has experienced 17 consecutive months of loan growth.

Loans grew by 21.3 percent during the twelve months ended Sept. 30. New loan commitments have increased by more than 51 percent during the same period.

"Our diversification and growth strategy continues to gain traction, and our asset quality continues to improve as we expand lending, especially to businesses and professionals," said CNB President and Chief Executive Officer Jorge Gonzalez. "The entire CNB team should be proud of 17 straight months of robust loan growth. We will continue to grow our lending business and we're on track to lend more than \$1 billion this year."

City National Bank remains one of the most liquid and best capitalized banks in Florida

Deposit growth has also been robust with overall deposits increasing by \$205 million or 7 percent during the twelve months ended Sept. 30.

The loan and deposit growth has been driven in part by City National Bank's success in attracting top talent and clients.

"The team at City National Bank is known for delivering best-in-class service and establishing personal relationships with our clients," Gonzalez said. "This has been very well received by the market."

Financial Highlights

- Net income during the first nine months of 2012 was \$32.2 million compared to \$30.1 million during the same period last year.
- Net interest income increased \$4.142 million over September 2011
- Assets increased by \$350 million in the first nine months of 2012
- Loans grew by \$249 million (12.6 percent) during the first nine months of 2012
- Core earnings were \$12.8 million in the third quarter of 2012

City National Bank's key performance metrics include:

	Third Quarter	Third Quarter
	<u>2012</u>	<u>2011</u>
Net Income	\$12.4 million	\$8.5 million
	First Nine Months	First Nine Months
	<u>2012</u>	<u>2011</u>
Loan Commitments.....	\$722 million	\$559 million

Loan Growth

At the end of the third quarter loans totaled \$2.2 billion, an increase of 22.47 percent compared to the same period last year.

City National Bank has closed more than \$722 million in new loans during the first nine months of 2012, an increase of 29.2 percent.

Commercial loans were up 39 percent, residential loans increased 23 percent and commercial real estate loans grew 9.8 percent during the first nine months of 2012.

The Residential Mortgage department has closed nearly \$150 million in loans during the first nine months of the year, growing the residential portfolio more than 17 percent for a total of \$634 million.

Capital Ratios

CNB's capital position continued to strengthen in the third quarter of 2012 with total risk based capital of \$455 million.

Total risk based capital ratio.....	18.37 percent
Tier 1 leverage ratio	10.76 percent

Asset Quality

The bank's asset quality continued to improve in the third quarter of 2012 with non-accrual loans dropping to \$25.1 million, down from \$35.3 million in September 2011. Non-accrual loans to total loans dropped to 1.13 percent, down from 1.92 percent last September.

	Third Quarter	Third Quarter
	<u>2012</u>	<u>2011</u>
Non-Accrual Loans	\$25.1 million	\$35.3 million
Non-Accruals to Total Loans	1.13 percent	1.92 percent
Allowance to Non-Performing Loans	276 percent	210 percent

About City National Bank of Florida

Headquartered in Miami, City National Bank of Florida (CNB) is the financial institution to which Floridians have turned for more than 65 years. The sixth-largest financial institution in the state, City National Bank of Florida is rated 5-stars "Superior" by BauerFinancial and was named the South Florida Business Journal's Local/Community Bank of the Year in 2011. The readers of the Daily Business Review voted CNB as the Best Business Bank. CNB offers a diversified portfolio of financial products and services at 26 convenient banking centers from Miami-Dade County to the greater Orlando area.