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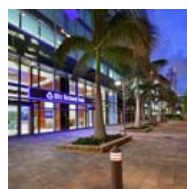
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City National has record quarter with \$4.2 billion in assets

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City National Bank



City National Bank

Miami's City National Bank of Florida said it passed the \$4 billion mark in assets during the first quarter, while net income of \$9.4 million topped the \$9.24 million of a year earlier.

City National said assets were up \$235 million in the three months ended March 31, which would take them to \$4.2 billion from the \$3.973 billion at the end of 2011. "Reaching the \$4 billion asset threshold is a major milestone for City National Bank," Jorge Gonzalez, the institution's president and CEO, said in a statement. "This has truly been an outstanding quarter."

The bank's asset quality also showed improvement, with non-accrual loans declining to \$26.7 million from \$28.6 million at year-end. City National, which has 26 offices, was purchased in 2008 by Spain's Caja Madrid, now known as Bankia.

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