

Posted on Thursday, July 21, 2011

- Share
- [email](#)
- [print](#)
- [comment](#)
- [reprint](#)

City National posts \$12.3 million in net income

By Ina Paiva Cordle

ICORDLE@MIAMIHERALD.COM

City National Bank of Florida on Thursday reported \$12.3 million in second quarter net income, compared to a loss of \$34.3 million in the second quarter of 2010.

The bank attributed its results in part to its diversification strategy, saying it closed more than \$400 million in new residential, small business, corporate banking and real estate loans through June 30.

Miami-based City National's non-accrual loans decreased more than 70 percent at June 30 from a year earlier, to \$37.4 million, and the percentage of non-accrual loans to total loans dropped to 1.91 percent, the bank said.

Read more: <http://www.miamiherald.com/2011/07/21/2324916/city-national-posts-123-million.html#ixzz1SmC3iQQn>
