



## CITY NATIONAL BANK OF FLORIDA RECEIVES 5-STAR BAUER RATING FOR ELEVENTH CONSECUTIVE QUARTER

MIAMI, FL--(March 15, 2015) –BauerFinancial recently released its bank ratings and for the eleventh consecutive quarter City National Bank of Florida (CNB) received a five-star "Superior" rating. This is the highest possible rating and was achieved by only 38% of banks headquartered in Florida.

"This rating affirms that City National Bank is one of the safest and strongest financial institutions in the country," CNB President & CEO Jorge Gonzalez said. "BauerFinancial uses a rigorous criteria that considers all the important indicators of a bank's health. I am proud that we have maintained best-in-class credit quality and remain one of the best capitalized banks while driving solid financial performance and controlled growth. This accomplishment is a testament to the dedication of our team and the loyalty of our clients."

Coral Gables-based BauerFinancial, the leading bank ratings firm, has been reporting on and analyzing the performance of U.S. banks and credit unions since 1983. Using federal regulatory data to rate banks based on capital ratio, profit/loss trends, delinquent loans and other factors, it ranks banks from zero to five stars, with five stars signifying its "Superior" rating. Gonzalez noted that City National Bank is very well capitalized and its outstanding asset quality makes it a well-respected institution.

With more than \$5.4 billion in assets, City National Bank of Florida is among the largest financial institutions in Florida. The bank completed a record year in 2014 with record-setting core earnings, assets and deposits and completed four consecutive years of growth. Core earnings for 2014 were \$73.9 million, a 24% increase over 2013. In addition, the bank closed \$1.4 billion in new loan commitments in 2014, a new bank record.

City National Bank's strong capital position also continued to improve. Tier 1 capital grew to \$630 million.

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|-----------------------------------|--------|------------------------------------|
| • Tier 1 Leverage Capital         | 12.85% | 5% is considered well capitalized  |
| • Tier 1 Risk Based Capital Ratio | 17.14% | 6% is considered well capitalized  |
| • Total Risk Based Capital Ratio  | 18.39% | 10% is considered well capitalized |

The bank's commitment to the community and client service was recognized by readers of the *Daily Business Review* who voted City National Bank the "Best Community Bank", "Best Business Bank", "Best Bank for Commercial Real Estate Lending", "Best Bank for Jumbo Loans" and "Best Private Bank" in 2014. The *South Florida Business Journal* named CNB "Community Bank of the Year" in 2013 and 2011.

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### **About City National Bank of Florida**

Headquartered in Miami, City National Bank (CNB) is the financial institution to which Floridians have turned for more than 65 years. With more than \$5 billion in assets, CNB is one of the largest financial institutions based in the state. City National Bank is one of the most liquid and best capitalized banks in Florida and is rated 5 stars "Superior" by BauerFinancial. CNB was voted Best Community Bank, Best Business Bank, Best Bank for Commercial Real Estate, Best Bank for Jumbo Loans and Best Private Bank by the readers of the *Daily Business Review*. The *South Florida Business Journal* named it Business of the Year in 2013 and Community Bank of the Year in 2013 and 2011. CNB offers a diversified portfolio of financial products and services at 26 convenient banking centers from Miami-Dade County to the greater Orlando area.