

# Disclosures & Schedule of Fees for Commercial Accounts

*Effective December 2020*

## Schedule of Fees on Commercial Accounts

**Balance Information** - Balance requirements to avoid service fees refer to minimum average monthly (ledger) balance.

### Interest and Other Information for Checking, Savings & Money Market Products

**Rate Information** - Current interest rates and Annual Percentage Yields (APY) are available at any of City National Bank of Florida's (CNB) banking locations or by calling 1-800-435-8839.

**Variable Rates** - All interest bearing checking, savings, and money market deposit accounts earn a variable rate of interest. At our discretion, the interest rate and APY may change at any time.

**Compounding and Crediting** - Interest on all interest-bearing checking, savings and money market accounts is compounded and credited monthly.

**Balance Computation Method** - We use the daily balance method to calculate interest; this method applies the daily periodic rate to the bank collected balance in the account each day. See note 7 for Commercial Money Market Gold and IOTA Interest Checking Account variance.

**Non-Cash Deposits** - If you deposit a non-cash item, such as a check, interest will begin to accrue no later than the business day the bank receives provisional credit for the deposit.

**Transaction Limitations for Savings and Money Market Accounts** - We require by contractual agreement a restriction on the number of transfers or withdrawals that can be conducted from Savings and Money Market Accounts. No more than six transfers or withdrawals, or a combination of such transfers or withdrawals per monthly statement cycle, to another account (including a transaction account) of the depositor at CNB or to a third party by means of a pre-authorized or automatic transfer (ACH, telephone, internet banking, overdraft protection, etc.) or withdrawals by check, draft, debit card, or similar order made by the depositor. If you exceed these limitations, you will be charged an Excess Transaction Fee of \$10 per transaction.

**Withdrawal Restrictions for Savings and Money Market Accounts** - Federal regulation permits CNB, at its sole discretion, at any time, to impose a seven (7) day advance notice of withdrawal requirement in order for you to withdraw money from your savings or money market accounts.

## Checking Products

### Regular Commercial Checking Account <sup>1</sup>

Minimum to Open .....	\$100.00
Monthly Maintenance Fee .....	\$20.00
Items Paid .....	\$0.40 per item
Deposits Credited .....	\$0.45 per item
Deposited Items \$0.40 per item	
Paper Statement Fee .....	\$10.00

### Commercial Interest Checking Account <sup>2</sup>

Minimum to Open .....	\$100.00
Minimum Average Monthly Balance	
to Avoid Monthly Maintenance Fee and per item fees .....	\$3,500.00
Monthly Maintenance Fee .....	\$25.00
Items Paid .....	\$0.40 per item
Deposits Credited .....	\$0.45 per item
Deposited Items \$0.40 per item	
Paper Statement Fee .....	\$10.00

### IOTA Interest Checking Account <sup>3</sup>

Monthly Maintenance Fee .....	\$15.00
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Minimum Daily Ledger  
Balance Tiers to Earn  
Disclosed APY <sup>7</sup>

Minimum	
Balance Tiers	Balance
\$0.01 - \$99,999.99 .....	\$0.01
\$100,000.00 - \$249,999.99 .....	\$100,000.00
\$250,000.00 - \$499,999.99 .....	\$250,000.00
\$500,000.00 and Over .....	\$500,000.00

### CitySmart Ultimate Small Business Checking Account

Minimum to Open .....	\$100.00
Minimum Average Monthly Balance to Avoid Monthly Maintenance Fee ..	\$5,000.00
Monthly Maintenance Fee .....	\$25.00
Monthly Cash Deposits of \$10,000.00 or less .....	\$0.00
In Excess of \$10,000.00 .....	\$0.50 per \$100.00 <sup>4</sup>
Total Account Transaction Items: <b>5, 6</b>	
200 or less .....	\$0.00
In excess of 200 .....	\$0.50 per item
Paper Statement Fee .....	\$10.00

### Non Profit Checking Account

Minimum to Open .....	\$100.00
Minimum Balance to Avoid Monthly Maintenance Fee .....	\$0.00
Paper Statement Fee .....	\$10.00

### International Business Checking Account <sup>14</sup>

Minimum to Open .....	\$250,000.00
Minimum Average Monthly Balance	
to Avoid Monthly Maintenance Fee .....	\$250,000.00
Monthly Maintenance Fee .....	\$100.00

### Limited International Business Checking <sup>14, 15</sup>

Minimum to Open .....	\$25,000.00
Minimum Average Monthly Balance	
to Avoid Monthly Maintenance Fee .....	\$25,000.00
Monthly Maintenance Fee .....	\$75.00
Per Item Fee <sup>16</sup> - in excess of 12 (credits & debits) .....	\$15.00

## Money Market & Savings Products

### Commercial Money Market Deposit Account

Minimum Average Monthly Balance	
to Avoid Monthly Maintenance Fee and per item fees .....	\$3,500.00
Monthly Maintenance Fee .....	\$17.00
Minimum Daily Collected Balance to Earn Disclosed APY <sup>8</sup> .....	\$3,500.00
Items Paid .....	\$0.40 per item
Deposits Credited .....	\$0.45 per item
Deposited Items .....	\$0.40 per item
Excess Transaction Fee, per each transaction over the limit .....	\$10.00
Paper Statement Fee .....	\$10.00

### Commercial Money Market Gold Deposit Account

Minimum to Open .....	\$50,000.00
Minimum Average Monthly Balance to Avoid Monthly Maintenance Fee ..	\$50,000.00
Monthly Maintenance Fee .....	\$25.00
Excess Transaction Fee, per each transaction over the limit .....	\$10.00
Paper Statement Fee .....	\$10.00

Minimum Daily Ledger  
Balance Tiers to Earn  
Disclosed APY<sup>7</sup>

Minimum	
Balance Tiers	Balance
\$0.01 - 49,999.99 .....	\$0.01
\$50,000.00 - 249,999.99 .....	\$50,000.00
\$250,000.00 - 499,999.99 .....	\$250,000.00
\$500,000.00 and Over .....	\$500,000.00

### International Business Money Market Account <sup>14</sup>

Minimum to Open .....	\$250,000.00
Minimum Average Monthly Balance	
to Avoid Monthly Maintenance Fee .....	\$250,000.00
Monthly Maintenance Fee .....	\$100.00
Minimum Daily Collected Balance to Earn Disclosed APY <sup>8</sup> .....	\$250,000.00
Excess Transaction Fee, per each transaction over the limit .....	\$10.00

### Commercial Savings Account

Minimum Average Monthly Balance to Avoid Monthly Maintenance Fee ..	\$3,500.00
Monthly Maintenance Fee .....	\$5.00
Minimum Daily Collected Balance to Earn Disclosed APY <sup>8</sup> .....	\$3,500.00
Excess Transaction Fee, per each transaction over the limit .....	\$10.00
Paper Statement Fee .....	\$10.00

**Interest and Other Information for Certificates of Deposit**

**Rate Information** - Current interest rates and Annual Percentage Yields (APY) are available at any of CNB's banking locations or by calling 1-800-435-8839. The APYs quoted on all Certificates of Deposit assume interest remains on deposit until maturity. A withdrawal will reduce earnings.

**Fixed Rates** - All Certificate of Deposit accounts earn a fixed rate of interest, which is set at the opening of the account. If a Certificate of Deposit is automatically renewed, the rate will be fixed on the renewal date for the renewal term.

**Compounding and Crediting** - For Certificates of Deposit with terms up to and including 90 days, interest is paid at maturity by check, transferred to another account or added to the account. For certificates with terms greater than 90 days, but less than 1 year, the interest may be paid monthly, quarterly, or at maturity. These payments may be made by check or credited to another account. Interest may only be added on to the account for payments made at maturity. For certificates with maturities of 1 year or more, the interest may be paid monthly, quarterly or annually by check or transferred to another account. For certificates with maturities greater than one year, which do not distribute interest otherwise, interest will be compounded and credited to the certificate annually.

**Balance Computation Method** - We use the daily balance method to calculate interest; this method applies the daily periodic rate to the bank ledger balance in the account each day.

**Automatic Renewal** - Your Certificate of Deposit is automatically renewable unless otherwise stated on the account disclosure provided to you at account opening. There is a two (2) business day grace period (for terms less than 30 days) or ten (10) calendar day grace period (for terms of 30 days or greater) from the maturity date to withdraw your funds without being charged an early withdrawal penalty. If you withdraw funds during the grace period, interest will not accrue. If your account disclosure indicates that your Certificate of Deposit is not automatically renewable, interest will not accrue after maturity.

**Transaction Limitations** - After your Certificate of Deposit account is opened, you may not make additional deposits to your account. Withdrawals made prior to maturity will be assessed an early withdrawal penalty.

**Early Withdrawal Penalties** - If there are any withdrawals of either credited interest and/or funds deposited into a Certificate of Deposit prior to the maturity date, an early withdrawal penalty will be assessed as stated below.

Term of Certificate of Deposit	Penalty for funds withdrawn prior to the maturity date:
7 days	7 days simple interest earned
30 days up to and including six months	Based on a 12 month year, the penalty will be 1 month of the simple interest earned (this computation is based on a 360 day year)
Greater than six months and up to one year	Based on a 12 month year, the penalty will be 3 months of the simple interest earned (this computation is based on a 360 day year)
Greater than one year	Based on a 12 month year, the penalty will be 6 months of the simple interest earned (this computation is based on a 360 day year)

Where necessary to comply with the requirements of imposing any of the aforementioned penalties, a portion of the principal may be forfeited if the certificate has not earned sufficient interest prior to the withdrawal or interest has previously been paid to the owner.

CNB is required to honor a request for withdrawal prior to maturity, without assessing a penalty, in the event of the death or judicially declared mental incompetence of the owner of the account. CNB will not assess an early withdrawal penalty on Certificates of Deposit which are being held as part of an IRA Plan at CNB, if the owner has attained the age of 59 ½ or becomes disabled. For specifics on this product, refer to IRA disclosure available at the banking offices.

**Certificate of Deposit Products**

**Certificate of Deposit**

Minimum to Open .....\$1,000.00  
 Minimum Balance to Earn Disclosed APY .....\$1,000.00

**Jumbo Certificate of Deposit**

Minimum to Open .....\$100,000.00  
 Minimum Balance to Earn Disclosed APY .....\$100,000.00

**International Business Certificate of Deposit**

Minimum to Open .....\$1,000.00  
 Minimum Balance to Earn Disclosed APY .....\$1,000.00

**Miscellaneous Service Charges for City National Bank Account Holders**

Account Research/Reconciliation (Hourly Rate) .....	\$30.00
Account Reconciliation: Full .....	\$0.95 Per Item + \$50.00 Maint.
Partial .....	\$0.08 Per Item + \$50.00 Maint.
Special Statement .....	\$20.00
ACH Auto Sweep .....	\$5.00
ACH Correction Fee .....	\$15.00
ACH File Deletion .....	\$40.00
ACH NOC .....	\$3.50
ACH Return Item .....	\$5.00
ACH Items Credited .....	\$0.20
ACH Items Debited .....	\$0.20
ACH Recurrent External Request Fee .....	\$5.00
Bearer Bonds and Coupons (Collection) .....	\$40.00
Business Visa Check Card Replacement Fee .....	\$10.00
Business Visa Check Card & PIN Express Rush Delivery Fee (2 day) .....	\$105.00
Business Visa Check Card Express Rush Delivery Fee (2 day) .....	\$67.00
Business Visa Check Card PIN Express Rush Delivery Fee (2 day) .....	\$67.00
Business Visa Check Card & PIN Express Delivery Fee (3 day) .....	\$75.00
Business Visa Check Card Express Delivery Fee (3 day) .....	\$37.00
Business Visa Check Card PIN Express Delivery Fee (3 day) .....	\$37.00
Business Visa Check Card International Assessment Fee <sup>9</sup>	
Single Currency Transactions 1.5% of the transaction amount	
Multiple Currency Transactions 1.5% of the transaction amount	
Cash & Coin Service .....	Refer to Armored Car Service Schedule of Fees
Cashier's Checks .....	\$30.00
Check Printing Fee .....	Varies depending on type and style of check
Collections (Domestic) Incoming .....	\$20.00
Outgoing .....	\$20.00
Collections (Foreign) Clean (Single Document) .....	\$35.00
Direct Collections - DFC .....	\$35.00
International Postage Fee .....	\$10.00
Return Penalty Charges - Canadian .....	\$30.00
Forgery Charges .....	\$15.00
Consulate Letters .....	\$5.00
Coupons returned (per envelope) .....	\$20.00
Credit Verifications .....	\$10.00
Daily Balance/Activity Reporting (per day) .....	\$7.50
FTP Transmission Input (per transmission) .....	\$15.00
Output (per transmission) .....	\$15.00
Deposited Items Returned (per item) .....	\$12.00
Deposited Items Re-Submitted (per item) .....	\$10.00
Deposit Processing (per hour) .....	\$16.50
Detailed Account Analysis (monthly fee) .....	\$20.00
Dormant Account Fee (monthly fee) .....	\$25.00
Foreign Draft .....	\$30.00
Foreign Draft Stop Payment .....	\$50.00
Foreign Mail (per statement) .....	\$25.00
Hold Mail (per statement) .....	\$25.00
Intra-bank Transfers .....	\$5.00
Legal Order Processing Fee <sup>10</sup> .....	\$125.00
Negative Collected Balance .....	WSJ Prime+4% per day
Negative Ledger Balance .....	WSJ Prime +4% per day
Non-Network Fee ATM Withdrawal (per transaction) .....	\$2.50
(per inquiry) .....	\$1.00
Overdraft (OD) Funds Paid Item Fee .....	\$37.00
Uncollected Funds Paid Item Fee .....	\$37.00
Non-Sufficient Funds (NSF) Returned Item Fee .....	\$37.00
Uncollected Funds Returned Item Fee .....	\$37.00
Overdraft Protection Transfer Fee (per transfer) <sup>11</sup> .....	\$10.00
Returned Items Special Handling (per item) .....	\$25.00
Return Mail (per statement) .....	\$20.00
Safe Deposit Box <sup>12</sup> Key Deposit .....	\$20.00
Drilling .....	\$175.00
Late Payment Fee .....	\$10.00
Stop Payment Order <sup>13</sup> (per item) .....	\$30.00
Temporary Accounts (Accounts Closed within 6 months of opening) .....	\$25.00
Wire Services: Tracer .....	\$35.00
Amendment .....	\$35.00
Recalling Funds .....	\$40.00
Wire Transfers: Domestic / International Incoming .....	\$15.00
Non ePartner Outgoing Wire Domestic .....	\$35.00
Non ePartner Outgoing Wire International .....	\$75.00

**Additional Foreign Wire Transfer Fee Information**

Correspondent bank charges will be deducted from the amount received by the beneficiary. The charge will vary depending on the amount of the wire, ranging from \$8.00 to \$30.00, and is subject to change. These charges apply if a CNB correspondent bank is used, however if the sender chooses a different intermediary bank, CNB has no control over the amount charged. Also, the beneficiary may be charged a fee for receiving an incoming wire, which is controlled by the beneficiary bank. In addition to the Wire Transfer fees charged, CNB retains a nominal spread on the Foreign Exchange (FX) rate provided by our correspondent bank. Upon request, CNB will provide you with that spread on the Foreign Exchange (FX) rate.

## Miscellaneous Service Charges for Non-Account Holders

ATM Usage Fee ..... \$3.95

## Other Commercial Services

### City Client Fund Manager ("CCFM")

The master account is established in the account owner's name and linked to related client accounts (hereinafter "sub-accounts"). CNB is not acting as escrow agent or in any other fiduciary capacity with respect to your master account or client sub-accounts. Each client sub-account will be a separate account; it can be an interest bearing or non-interest bearing account, opened by the account owner in the name of a party or parties to be designated by you at the time these accounts are opened. Account owner shall have exclusive dominion and control over the sub-accounts. Account owner is required to provide CNB with the legal name, taxpayer identification number, physical address, and date of birth (if applicable) of the party for whom the client sub-account is being opened, or any other information as CNB may request from time to time. CNB will permit the CCFM to be established only when the account owner and client have a known and acceptable contractual, fiduciary relationship or other acceptable relationship (e.g., attorneys, CPAs, property management companies, etc.). Deposit tickets or electronic deposits (e.g., wires, ACH, etc.) must indicate your client's name and sub-account number. Account owner certifies to CNB that they are authorized by their client to make deposits and withdrawals to the sub-accounts. Withdrawals from a sub-account can be made at either the master account or sub-account level. Before the master account can be closed, all sub-accounts must first be closed. Fees applicable to the master and sub-accounts will depend on the Checking or Money Market/Savings Product selected and other transaction or service related charges are listed within this *Disclosures & Schedule of Fees*.

## Other Services

CNB offers a variety of other services for its commercial customers, including cash management services, lock box services, international banking and repurchase agreement accounts. Disclosures and fees for these services are available by contacting your CNB bank representative.

## Item Processing, Posting and Payment

We may not process and post credit, debits, and holds to your account in the order they occur or we receive them. When multiple items are presented on a banking day, the Bank generally processes all credit items deposited (e.g., deposited checks, incoming wire transfers, etc.) first, followed by debit items (e.g., outgoing wires, checks, etc.). You agree that we may credit items to and debit items from your account by posting such items arriving to your account on the same day by order of posting and category which we choose in our sole discretion. Typical categories of payment/debit types include: ACH, cashed out items, ATM transactions, point-of-sale (POS), Wires, inter-day transfers between your accounts, and checks. In choosing processing priorities for checks and other debit items, the posting order for all categories of debits, except fees, will be handled in the same manner, posting lowest-to-highest dollar amount. For example, in the category of check processing, we will process checks received on a given day from lowest-to-highest. We may change the priority or order of any category, at any time, without notice to you; however, for your benefit, we will not change the lowest-to-highest payment of items within a category without prior notice. We further reserve the right to change the order of posting / payment priority without notice to you if we suspect fraud or possible illegal activity affecting your account. If the dollar amount of the debit items received exceeds the amount available, at the time those items are presented, the Bank, at its discretion may pay or return those items. For each item presented in excess of the amount available in the account, the Bank may impose a fee. Please refer to the Bank's applicable *Disclosure & Schedule of Fees* for the current amount of those fees.

## Notes

- 1 - This account has an earnings credit, which may partially or completely offset the maintenance and service fees incurred by your account. The earnings credit is calculated on the average monthly "positive" ledger balance in your account, less reserves as set by the Federal Reserve Board. Without prior notice and solely at our discretion, the earnings credit may be adjusted at any time. Actual fees charged to your account, including the rate of earnings credit, are reflected on your Detailed Account Analysis statement and said statement may be provided upon request.
- 2 - If you close your account before interest is credited, you will not receive the accrued interest.
- 3 - Attorney's Trust Accounts participating in the Florida Bar Association Program are eligible to maintain an IOTA account. All maintenance fees are reimbursed by the Florida Bar Association. Interest on the IOTA account will be paid to the Florida Bar Association minus the monthly maintenance fee. CNB requires an operating account in the name of the law firm in order to charge any non-permissible service charges that the state program does not permit to be paid from the interest earned on the IOTA account, e.g., , wire transfer, return check, overdraft fees, etc.
- 4 - And any fraction thereof.
- 5 - Transaction items include but are not limited to deposit tickets, checks paid (including electronic payments), deposited items (branch and remote deposit capture), withdrawals and ACH debits.
- 6 - Transaction fees for transaction items in excess of 200 will be reflected on your monthly statement as a "maintenance fee".
- 7 - The daily periodic rate is applied to the ledger balance from the day of deposit on Money Market Gold and IOTA Interest Checking Accounts.
- 8 - No interest will be earned if the balance falls below the minimum required collected balance.
- 9 - Percent of amount for transactions done outside the U.S. whether foreign currency is converted or not.
- 10 - This fee is in addition to any statutory fee permitted. If state or federal law prohibit or limit said charges, then this fee will be assessed accordingly, or not at all.
- 11 - You must link two accounts in order to derive the benefits of this service. Calls us to assist you in establishing this service. It is important to note, you must have the available balance in your second account to cover the overdrawn amount plus the assessed fee for the service to function.
- 12 - Contents of safe deposit boxes are not insured by the FDIC.
- 13 - If we have not already paid a check or other item drawn on your account, then at your request we may accept a stop payment order on it. Properly signed stop payment orders are effective for six (6) months after the date received and will automatically expire after that period unless renewed in writing (upon renewal additional fees will apply). Refer to the Deposit Agreement for additional details on stop payments.
- 14 - These account types are for foreign legal entities or U.S. domestic legal entities with majority foreign ownership.
- 15 - This account type has a 12 transaction limit per month. Transactions, debit or credits, of any kind, in excess of 12 will be subject the account to additional fees.
- 16 - If the transactions, debits or credits of any kind, exceed 12 per month, each transaction thereafter will be subject to the Per Item Fee as well as any other applicable transaction fee (e.g., Wire Transfer, NSF, etc.).