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**CITY NATIONAL BANK NAMED SFBJ BUSINESS OF THE YEAR FOR 2019**

*CNB Recognized for Business Leadership, Growth, Culture, Commitment to Community*

MIAMI, FL— (June 6, 2019) — City National Bank (CNB), “Florida’s Big Bank Alternative,” has been named **Business of the Year** by the *South Florida Business Journal*. *The South Florida Business Journal* recognized CNB’s record-setting year, which included the successful acquisition of TotalBank, an outstanding Community Reinvestment Act (CRA) rating and the creation of the CNB Housing Foundation.

“This recognition reflects the collective efforts of our team to achieve an outstanding year filled with significant milestones,” City National Bank President & CEO Jorge Gonzalez said. “I’m grateful for our dedicated employees who are the main driver of our success and to our clients without whose loyalty and support none of this would be possible.”

In the last year, CNB completed the successful acquisition of TotalBank and integrated its systems, clients and employees in just six months. The acquisition added \$3 billion in assets, and catapulted CNB to more than \$14 billion in total assets with 30 banking centers statewide.

City National Bank was also recognized for its commitment to the communities it serves, garnering another “outstanding” Community Reinvestment Act rating which it has achieved for 18 consecutive years. The rating was based on the bank’s level of community investment, innovative products to provide mortgages for low-income buyers, the thousands of volunteer hours by its employees and small business lending, among other initiatives.

“Giving back to the communities we serve has been and will continue to be a core value of City National Bank,” Gonzalez said. “We center much of our community support on causes related to children, education, health and culture, because we believe those are essential building blocks for a thriving community.”

The bank also launched the CNB Housing Foundation in 2018 to help level the playing field between cash buyers and low-income families. The Foundation purchases homes, holds the properties and sells them at the same cost to low-to-moderate income buyers, allowing them the time and necessary flexibility to secure financing, obtain public subsidies or work through other issues.

The *South Florida Business Journal* also noted that while the bank had many accomplishments, it simultaneously put significant energy into developing a long-term Transformation Roadmap to position CNB to thrive in the changing technological and service experience landscape.

The initiative will see CNB make significant investments in people and technology to innovate systems and processes and most importantly continue improving its client experience with a goal of becoming Florida's Iconic Bank.

"We aren't resting on our laurels or complacent because of our past success," Gonzalez added. "We are keenly aware that we need to change to remain a market leader. As part of our transformation we are reevaluating everything we do beginning with putting the client at the center of it all."

This is the second time in six years that CNB has received the Business of the Year honor. In addition, the bank has been voted to the *Daily Business Review's* "Best Of" list for the past seven years as Best Business Bank, Best Community Bank, Best Bank for Jumbo Loans, Best Bank for Commercial Real Estate Lending and Best Private Banking. *American Banker Magazine* also honored CNB in 2016 and 2017 with its "Best Banks To Work For" designation, and the bank has been 5-star Superior rated by BauerFinancial for the past 27 quarters

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#### About City National Bank of Florida

Headquartered in Miami, City National Bank (CNB) is the financial institution to which Floridians have turned for more than 70 years. With more than \$14 billion in assets, CNB is one of the largest financial institutions based in the state. City National Bank is a subsidiary of Chilean bank, Banco de Credito e Inversiones (Bci), and remains a South Florida-based community bank with local decision-making. City National Bank is rated 5 stars "Superior" by BauerFinancial. CNB was voted Best Community Bank, Best Business Bank, Best Bank for Commercial Real Estate, Best Bank for Jumbo Loans, Best Private Bank and Best Foreign National Mortgage Lender by the readers of the Daily Business Review. CNB offers a diversified portfolio of financial products and services from Miami-Dade County to Central Florida.